

Red Sea

January 2024

The current situation in the Red Sea has led to many shipping lines re-routing container ships and this is leading to longer shipping times (+10-14 days), congestion and subsequent pressure on capacity and the cost of container shipments on global routes. The impact of these delays and availability of capacity is likely to worsen unless the situation improves over coming weeks and months.

We would like to reassure our customers that we are taking every reasonable step to mitigate any potential impact to our business and supplies to our customers as a result of this.

We have reviewed stocks of our raw materials and we do not currently anticipate any issues for finished products or raw materials which we hold as stock items. We continue to keep the situation under review.

We have extended our own ordering lead times for replenishment of raw material stocks to further mitigate any risk from the disruption to freight routes and you may wish to adopt a similar approach. If you have any questions or concerns regarding the products which you purchase from Lionel Hitchen, please do contact your Account Manager and we will be happy to review this with you.

Team Hitchen

22.01.24